ROYAL NICKEL CORP

NEWS RELEASE

Royal Nickel European Roadshow and Presentation at CRU 14th World Stainless Steel Conference

Toronto, Ontario, January 30, 2012 – Royal Nickel Corporation ("RNC") (TSX: RNX) announced today that Mr. Tyler Mitchelson, RNC's President and Chief Executive Officer, and Mr. Mark Selby, RNC's Senior Vice President, Business Development, will be conducting meetings with members of the investment community during a European roadshow beginning the week of January 30, 2012.

Additionally, Mr. Selby will be making a presentation, on the topic of nickel market supply challenges, at the CRU 14th World Stainless Steel Conference in Brussels, Belgium on Tuesday, February 7, 2012.

Copies of the presentation slides that RNC will be utilizing during the investor roadshow and at the CRU 14th World Stainless Steel Conference will be posted on RNC's website (www.royalnickel.com) on Monday January 30, 2012 and February 7, 2012, respectively.

The above presentations will not be webcast.

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the exploration, development, evaluation and acquisition of base metal and platinum group metal properties. RNC's principal asset is the 100% owned Dumont Nickel Project strategically located in the established Abitibi mining camp, 25 kilometres northwest of Amos, Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

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